



Property Investment Board

Date: WEDNESDAY, 14 DECEMBER 2016
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Deputy Alastair Moss (Chairman)	George Gillon
Tom Sleigh (Deputy Chairman)	Deputy Brian Harris
Chris Boden	Alderman Peter Hewitt
Mark Boleat	Ann Holmes
Keith Bottomley	Tony Joyce (Co-Opted Member)
David Brooks Wilson (Co-Opted Member)	Edward Lord
Deputy Michael Cassidy	Dhruv Patel
Deputy Roger Chadwick	Liz Peace (Co-Opted Member)

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Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and non-public summary of the Property Investment Board meeting held on 16 November 2016.
For Decision
(Pages 1 - 4)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.
For Decision

Part 2 - Non-Public Agenda

7. **NON PUBLIC MINUTES**
To approve the non-public minutes of the Property Investment Board meeting held on 16 November 2016.
For Decision
(Pages 5 - 10)
8. **REVENUE & CAPITAL BUDGETS 2016/17 - 2017/18**
Joint report of the Chamberlain and the City Surveyor.
For Decision
(Pages 11 - 36)
9. **ARREARS OF RENT AS AT SEPTEMBER 2016 QUARTER DAY MINUS ONE**
Report of the City Surveyor.
For Information
(Pages 37 - 42)
10. **STRATEGIC PROPERTY ESTATE STRATEGY**
Report of the City Surveyor.
For Decision
(Pages 43 - 62)

CITY'S ESTATE

11. **CITY'S ESTATE STRATEGY REVIEW**
Report of the City Surveyor.

For Decision
(Pages 63 - 90)
12. **GATEWAY 3/4 OPTIONS APPRAISAL: TEMPLE CHAMBERS - EXTERNAL REDECORATION AND REPAIRS**
Report of the City Surveyor.

For Decision
(Pages 91 - 104)
13. **GATEWAY 5 ISSUE REPORT: 181 QUEEN VICTORIA STREET, EV4**
Report of the City Surveyor.

For Decision
(Pages 105 - 118)
14. **NEW LETTING - SUITE F, 1 LINDSEY STREET, SMITHFIELD MARKET EC2**
Report of the City Surveyor.

For Decision
(Pages 119 - 126)
15. **CITY'S CASH HIGHWAY TRANSFER TO BRIDGE HOUSE ESTATES AT INDEPENDENT VALUATION - GRESHAM STREET & WOOD STREET, EC2**
Report of the City Surveyor.

For Decision
(Pages 127 - 134)

BRIDGE HOUSE ESTATES

16. **GRANT OF A NEW LEASE - CANDLEWICK HOUSE, CANNON STREET EC4**
Report of the City Surveyor.

For Decision
(Pages 135 - 138)

CITY FUND

17. **NEW LETTING - TABERNACLE STREET, EC2 (TO FOLLOW)**
Report of the City Surveyor.

For Decision
18. **MUSEUM OF LONDON PROPOSED RELOCATION - HEADS OF TERMS UPDATE (TO FOLLOW)**
Report of the City Surveyor.

For Information
19. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**